

[For Immediate Release]

## **CVC Capital Partners' Francis Leung, William Ho and Roy Kuan join Sun Hung Kai & Co. Limited Board**

**Hong Kong, 14 July 2010** – Sun Hung Kai & Co. Limited (Stock Code: 86) (the “Company”, and together with its subsidiaries, the “Group”), operating its financial services under Sun Hung Kai Financial (“SHKF”), is today pleased to announce that CVC Capital Partners’ Mr. Francis Leung and Mr. William Ho have joined the Board of the Company as Non-executive Directors, with Mr. Roy Kuan joining as an Alternate.

Following the completion of the recently announced Tian An and CVC transactions<sup>#</sup>, the appointments of Mr. Leung, a veteran investment banker and Chairman (Greater China) of CVC Asia-Pacific, and Mr. Ho, Partner of CVC Asia-Pacific, mark an important step in the Group’s strategic development of its mainland China business. Mr. Leung, widely regarded as the “father of red chips”, was Chairman of Citigroup Global Markets in Asia prior to joining CVC, and he was also Chief Executive and Vice Chairman of BNP Paribas Peregrine Ltd. Mr. Ho is currently responsible for CVC’s investment in Greater China and has over 17 years investment experience in the region. Mr. Kuan, Managing Partner and Head of Asia, CVC Asia-Pacific, also joined the Board as an Alternate Director to Mr. Ho.

Mr. Lee Seng Huang, Executive Chairman, Sun Hung Kai Financial, said: “We’re delighted to welcome to the Board some of the Greater China region’s leading bankers and investment professionals, Francis Leung, William Ho and Roy Kuan. With their depth of experience in the industry and their wide ranging network of contacts, I know they will contribute significantly to the building of our business in the region. I look forward to working closely with the team at CVC as we further extend our scale as Hong Kong’s leading non-bank financial institution.”

Mr. Leung added: “William, Roy and I are delighted to have joined the team at Sun Hung Kai Financial. We are looking forward to getting down to business and capitalising on the many opportunities presented by mainland China’s dynamic economy. SHKF’s consumer finance business is growing quickly on the mainland, and we also see tremendous potential in the Group’s equity capital markets and institutional sales businesses.”

The appointments follow the recent completion of CVC’s initial investment of HK\$1.708 billion through the issue of mandatory convertible notes and warrants. CVC’s potential investment could reach HK\$2.14 billion if all warrants are subsequently exercised. The Group has also completed the sale of its mainland China property company, Tian An China Investments Company Limited (stock code: 28). For more information on the 26 April 2010 announcements, please visit [www.shkf.com](http://www.shkf.com).

## **About Sun Hung Kai & Co. Limited and Sun Hung Kai Financial**

Sun Hung Kai & Co. Limited (HKEx stock code: 86), which operates as Sun Hung Kai Financial, is the leading non-bank financial institution in Hong Kong. Founded in 1969, the Group offers tailored financial solutions to retail, corporate and institutional clients. The Group's core areas of focus consist of wealth management and brokerage, asset management, corporate finance, consumer finance and principal investments. Operating an extensive branch and office network across 87 locations in Hong Kong, China, Macau and Singapore, the Group currently has over HK\$60 billion\* in assets under management, custody and/or advice and more than HK\$12.5 billion\* in shareholders' equity. (\* Figures as at 31 December 2009)

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*# For comprehensive disclosures, readers should review the Stock Exchange of Hong Kong Limited announcements made by the Company on 26 April 2010. Should any inconsistencies between an announcement and the press release arise, the announcement shall prevail.*