

[For Immediate Release]

## **Sun Hung Kai Financial acquires shares in Kima Capital Strengthens its hedge fund seeding platform**

**Hong Kong, 12 September 2013** – Sun Hung Kai Financial (“SHKF”) is pleased to announce the addition of Kima Capital Management Limited (“Kima Capital”) to SHK Fund Management (“SHKFM”), the company’s asset management platform. SHKFM acquired a 33.01% indirect interest in Kima Capital and was appointed by Kima Capital as the marketing agent and distributor for Kima Capital’s flagship fund in Asia, the Kima Pan Asia Offshore Fund, a Cayman-incorporated hedge fund advised by Kima Capital. The fund implements a Pan Asia opportunistic hedge fund strategy. Mr. Wilfried Gehin, SHKFM’s Head of Product Development, was named Chairman of Kima Capital.

With the introduction of SHKF as a strategic investor, Kima Capital has further strengthened its institutional infrastructure and risk management oversight. Partnering with the Hong Kong domiciled SHKF will bring a wealth of local experience and relationships to Kima Capital.

Kima Capital was founded by its Managing Director and Chief Investment Officer Mr. Justin Klintberg in June 2009. Mr. Klintberg was previously a portfolio manager at a leading European based manager, Marble Bar Asset Management (MBAM), where he spent seven and a half years overseeing investment in the European and Asian markets. He was a key portfolio manager of the MBAM Pan Asian fund, during which fund assets grew to exceed US\$500m in the region.

Mr. William Leung, Chief Executive Officer of Sun Hung Kai Financial Limited said, “We are very excited to partner with Justin and his experienced team of investment professionals. Kima Capital is the latest team to join SHKFM’s hedge fund seeding platform. With Justin’s experience, unique investment approach and strong track record, we believe Kima Capital is a natural fit to our platform.”

Mr. Klintberg said: “Partnering with SHKF, one of the most competitive financial services providers and highly regarded institutional investors in the region, will help Kima Capital further strengthen its foundations to achieve our next phase of growth. We look forward to sharing our expertise with SHKF and helping its clients capture investment opportunities with our unique Pan Asian opportunistic hedge fund. I welcome both SHKF and David Nesbitt to the partnership.”

Meanwhile, Kima Capital is pleased to announce the appointment of Mr. David M. Nesbitt as its Chief Executive Officer. Mr. Nesbitt is a senior investment management professional, with over 30 years’ experience in building new businesses and assets under management in the Asia-Pacific region. He has managed the Hong Kong subsidiaries of different key North American and European financial services firms, including CIBC World Markets, American Express Asset Management and EIM Group. Mr. Nesbitt has significant knowledge of major capital pools throughout Asia, and has established client bases in a variety of asset classes, ranging from discretionary international equities to global hedge funds. In partnership with Mr. Klintberg, David looks forward to building new relationships and assets for the company.

Mr. Nesbitt added: “Working with the founder of Kima Capital, Justin Klintberg, together with the resources of SHKF, provides an opportunity to build a significant Asian hedge fund profoundly

different from that of its competitors. Kima Capital's proprietary investment process means that professional investors should achieve consistent positive returns with low volatility. I very much look forward to growing assets with current and new clients in the region."

For further information about Kima Capital, please visit [www.kimacapital.com](http://www.kimacapital.com)

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### **About Sun Hung Kai Financial**

Sun Hung Kai Financial Limited ("SHKF"), founded in 1969, is a wholly-owned subsidiary of Sun Hung Kai & Co. Limited (Stock Code: 86). Operating under the Sun Hung Kai Financial brand as well as the SHK Private and SHK Direct sub-brands, SHKF has two core business segments, Wealth Management & Brokerage, and Capital Markets. They offer customised financial solutions for retail, corporate and institutional clients. SHKF has an extensive branch and office network in Hong Kong, Mainland China and Macau, and offers a diversified financial trading platform to its customers. SHKF, through its subsidiaries, currently has over HK\$65 billion\*\* in assets under management, custody and/or advice. For more information, please visit [www.shkf.com](http://www.shkf.com).

\*\*Figures as of 30 June 2013

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